



ACCEL FRONTLINE LIMITED
 Regd. Office : 75, Nelson Manickam Road, Aminjikarai, Chennai - 600 029
 Audited / Unaudited Financial Results for the Year / Quarter ended on March 31, 2011 / June 30, 2011

Sl No	Particulars	CONSOLIDATED				STANDALONE		
		3 Months ended 30/06/2011	Corresponding 3 months ended 30/06/2010	Previous accounting Year ended 31/03/2011	3 Months ended 30/05/2011	Corresponding 3 months ended 30/06/2010	Previous accounting Year ended 31/03/2011	Amount (Rs. In lacs)
		(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Audited)	
1	Net Income from sales/Services	9,704	7,127	39,481	8,617	6,666	33,084	
2	Cost of sales/services							
	a) Increase/decrease in stock in trade and work in progress							
	b) Consumption of raw materials							
	c) Purchase of traded goods	6,688	5,293	28,459	5,807	4,933	23,272	
	d) Other expenditure	1,055	1,093	4,929	929	1,013	4,092	
3	Gross Profit (1-2)	1,368	954	5,777	1,324	953	5,163	
4	General & administrative expenses	709	557	3,291	661	530	3,094	
5	Selling & distribution expenses	58	16	83	57	16	67	
6	Depreciation	143	145	588	142	144	585	
7	Operating profit before interest (3) - (4+5+6)	458	236	1,815	464	263	1,407	
8	Interest & finance charges	202	98	666	202	97	633	
9	Exceptional items	-	-	-	-	-	-	
10	Operating profit after interest and exceptional item (7 - 8 - 9)	256	138	1,149	262	166	774	
11	Other income	31	17	124	25	12	118	
12	Profit (+)/Loss (-) from ordinary activities before tax [10 + 11]	287	155	1,273	287	178	892	
13	Tax Expense	85	48	254	85	48	254	
14	Net Profit (+)/Loss (-) from ordinary activities after tax[12 - 13]	202	107	1,019	202	130	638	
15	Extraordinary items (net of tax expense)	-	-	-	-	-	-	
16	Net Profit (+)/Loss(-) for the period(14-15)	202	107	1,019	202	130	638	
17	Paid-up Equity share capital (Face value per share Rs. 10)	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90	
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	-	
19	Earnings Per Share							
	a) Basic earnings per share before extra-ordinary item (Rs.)	0.90	0.48	4.53	0.90	0.58	2.83	
	b) Diluted earnings per share before extra-ordinary item (Rs.)	0.90	0.48	4.53	0.90	0.58	2.83	
	a) Basic earnings per share after extra-ordinary item (Rs.)	0.90	0.48	4.53	0.90	0.58	2.83	
	b) Diluted earnings per share after extra-ordinary item (Rs.)	0.90	0.48	4.53	0.90	0.58	2.83	

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Sl No	Particulars	Amount (Rs. in lacs)					
		CONSOLIDATED			STANDALONE		
		3 Months ended 30/06/2011 (Reviewed)	Corresponding 3 months ended 30/06/2010 (Reviewed)	Previous accounting Year ended 31/03/2011 (Audited)	3 Months ended 30/06/2011 (Reviewed)	Corresponding 3 months ended 30/06/2010 (Reviewed)	Previous accounting Year ended 31/03/2011 (Audited)
20	(Weighted average method) Aggregate of public shareholding Number of shares Percentage of shareholding	6,392,622 28.40	6,367,622 28.29	6,392,622 28.40	6,392,622 28.40	6,392,622 28.40	
21	Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) b) Non-encumbered - Percentage of shares (as a % of the total share capital of the company) - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	1,088,000 6.75 4.83 15,028,378 93.25 66.77	1,536,000 9.53 6.83 14,603,378 90.47 64.66	1,098,000 6.81 4.88 15,018,378 93.19 66.72	1,536,000 9.53 6.83 14,603,378 90.47 64.88	1,098,000 6.81 4.88 15,018,378 93.19 66.72	

Notes :

- 1) The above audited / unaudited financial results for the year ended March 31, 2011 / quarter ended June 30, 2011 as reviewed by the audit committee were approved and taken on record by the Board of Directors at its meeting held on July 27, 2011.
- 2) Limited review as required under clause - 41 of listing agreement has been carried out by the statutory auditors for the Quarter ended June 30, 2011.
- 3) The Board has recommended a final dividend of Rs.2/- per equity share of Rs.10/- each for the year 2010-11, subject to the approval of the share holders in the Annual General Meeting.
- 4) The Company has only one segment, IT Services.
- 5) The consolidated financial results comprises the financial results of the Company and its subsidiaries.
- 6) Previous quarter / year's figures have been regrouped and rearranged wherever necessary.
- 7) Information on investor complaints for quarter in numbers opening - 0, received - 0, disposed off - 0 and closing - 0

Place : Chennai
Date : July 27, 2011



for Accel Frontline Limited
N R Panticker
Chairman and Managing Director